

Remittance

Types of Remittance forms and Instructions to fill these forms

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Forms

- Forms to be filled for remittance from Resident account:
 - ☐ A2 Retail Outward Remittance Form
 - Annexure-III For investment abroad in stocks/equity/ESOP
- Forms to be filled for remittance from NRE account:
 - A2 Retail Outward Remittance Form
- Forms to be filled for remittance from <u>NRO account</u>:
 - ☐ A2 Retail Outward Remittance Form
 - A21 Declaration for remittance from Non-Resident Ordinary Account (NRO Account)

Below declaration forms to be filled based on source of funds in NRO account:

- A13 When resident account is converted to NRO account and money in the account was deposited in account before conversion
- ☐ A31 Money received as Gift in NRO account
- A18 Money received from maturity/closure of investments (except for shares/mutual funds)
- ☐ A20 Money received from sale of property
- ☐ A30 Money received from sale of shares/mutual funds
- ☐ A32 Money received as refund from non-allotment of property or deal cancellation



Instructions

Click on the form name to jump to instructions page:

- A2 form Retail Outward Remittance Application
- A13 form Resident to nro conversion
- A21 form Remittance from Non-Resident Ordinary Account
- A31 form Declaration for repatriation of Gift

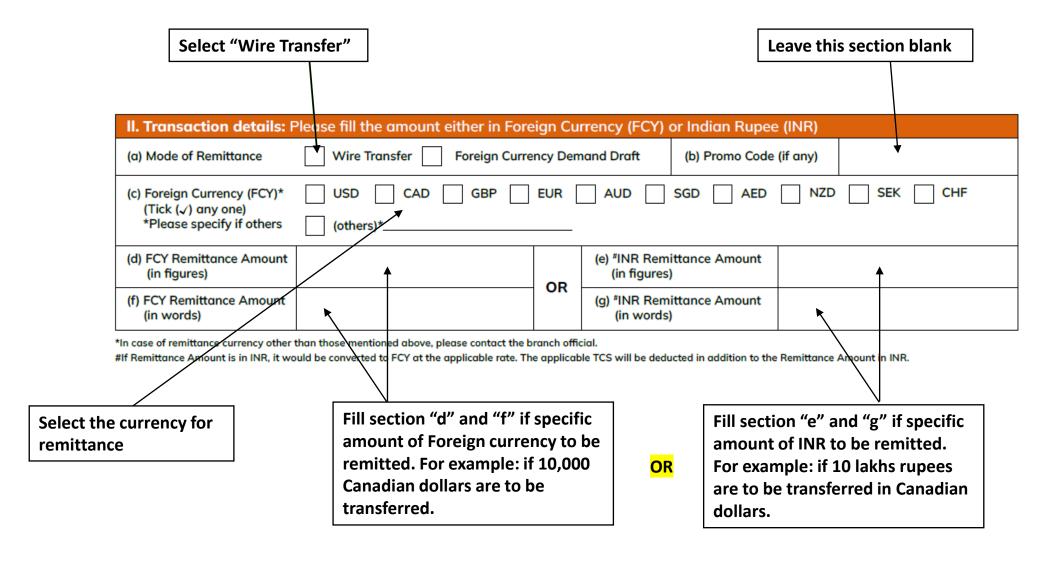


A2 Form - Section-I

Resident account holders: Tick "Yes" if funds for remittance are in ICICI account, else tick "No" Fill this section only if selected For NRO/NRE applicants: Remittance to be done "Yes" in Section-I (a) from ICICI account only *ÎICICI Bank* Form A2 - Retail Outward Remittance Application (For payments other than imports and remittances covering intermediary trade) Track No. I. Applicant details (a) Are you an ICICI Bank Account Holder (b) Your 12 Digit ICICI Bank Yes No (Please Tick (✓) as applicable) Account Number (c) Name of the Applicant (e) Mobile Number (d) PAN* (* PAN is mandatory for all resident customers). Please fill up Annexure - I if you are Non-resident Indian (NRI) / Annexure - II if you do not have an account with ICICI Bank (Refer Page No. 3) **Enter mobile number – required** Enter name of applicant as per in case bank official need to **Enter PAN number – mandatory** bank account reach out to account holder for resident account holders



Section-II





Section-III

ICICI account holders: Select "Inclusive of amount" or "Exclusive of amount" as per funds in account. Exclusive means that 10 lakhs will be remitted, and all bank charges will be deducted separately. Inclusive means that all charges will be reduced from 10 lakhs and the remaining amount will be remitted

Non-ICICI account holders: Always select "Exclusive of amount".

III. Other details related to transacti	on					
(a) **If Remittance Amount is in INR, ICICI Bank Charges & GST will be (Tick (√) any one): Inclusive of amount Exclusive of amount						
(b) Source of Funds Personal Savings Education Loan Business Income Salary Rent Income Others:						
(c) Purpose Code (refer purpose code grid on page 4)						
(in case payment is for import of services)	(e) Name of the country providing ultimate services (in case payment is for import of services) (f) CCIL Deal R (if any) *In Inclusive as well as Exclusive of amount, the applicable TCS will be deducted in addition to the Remittanse Amount in INR.					
Select the source of funds being remitted as appropriate in your case	Enter code and description referring from Page 4 of A2 form as appropriate in	Leave section "e" and "f" blank if remittance is not for import purposes				
	your case					



Section-IV

Fill beneficiary account holder details and foreign bank account information in section – a,b,c,d,e,f,g,h

Leave blank
if remittance
is not for
Ukraine

Swift code can be found on foreign account bank website

(k) Transit code will be a combination of: 0+3digit institution code+5digit branch code

IV. Beneficiary details				
(a) Beneficiary Name				
(b) Beneficiary Address				
(c) Beneficiary Country* (d) Pi	n Code / Zip Code (Mandatory for Canada)			
*Please tick for Beneficiary Country Ukraine: I / We hereby confirm that there is no direct / indirect involvement with Crimea Region	of Ukraine, Donetsk People's Republic (DNR) and Lunansk People's Republic (LNR) in this transaction.			
(e) Beneficiary Account Number	(f) Beneficiary Bank Name			
(g) Beneficiary Bank Address	(h) Country			
(i) Beneficiary Bank SWIFT Code	(j) Routing Number (optional for USA)			
(k) Transit Code (9 Digit) for Canada)	(I) BSB Code (for Australia)			
(m) Sort Code (for UK)	(n) Beneficiary National ID/ Corporate ID (for Saudi Arabia)			
(o) IBAN Number (for Europe, Turkey & Middle East Countries)	(p) Tax ID (for UAE)			
(q) Details of Correspondent Bank (If the remittance of the Foreign Currency is to be sent to a Country other than the currency of home country E.g. Remitting GBP currency to a beneficiary residing in Australia)				
Correspondent Bank Name	Correspondent Bank Swift Code			
OR I confirm that this transaction is to be processed without corre	espondent bank. In case of any return, the charges will be borne by me.			
Additional instructions to beneficiary, if any:	Correspondent Bank Remitter (OUR) Beneficiary (BEN) charges to be borne by (Tick (√) any one) Full Value Credit (For USD, GBP and EUR			

Section q to be filled only if a non-native currency is transferred to foreign bank. For example: USD is being transferred to Canadian bank.

in these geographies only)



Section h,j, k,l,m,n,o,p to

be filled as

respective

country only

per

Section-V(i)

V(i) Current Account Remittances (Please Tick (✓) as applicable)

Purpose Code & Description

Additional Details and Declarations

Select any one purpose code as appropriate and fill the corresponding details/checkbox in "additional details" section.

For education purpose, please fill all required details as this may save TCS charges if the purpose meets TCS exclusion criteria.



Section-V(ii)

V (ii). Capital Account Remittance -	only for ICICI Bank Account Holder ((Please tick (√) as applicable)
	in Debt Instruments Em	021 - Payments made on account of sale of shares under aployee Stock Options. (Acquisition of sweat equity / minimum alification shares / ESOP / EBS)
Please fill up Annexure – III Declaration for re	emittance under Indian Investment Abroad &	Purchase of ESOP
S0023 - Opening of foreign currency account abroad with a bank	I am remitting the funds overseas towards	opening of a foreign currency account only.
2 Page		
S0005 - Indian investment abroad in real estate	Location of Property being purchased: ——	
This section is valid on investment purpose in section blank.	ally if remittance is for a abroad. Else leave this	



Section-VI & VII

This section is to be filled			VI. Standing Instruction for the transaction details as mentioned above (Applicable for resident customers & for remittance under the purpose of maintenance of close relative abroad / education abroad only)					
for recurring ren requests of fixed	nittance		nstallments	ane parpose		Frequency of Standing Instruction (Valid till March 31, 20)	Monthly Quarterly	Half-Yearly
Leave this sectio	n blank if	Valid From	DD/MM/YY	YY Valid To	DD/MM/YYYY	Amount of Installment (FCY/INR)		
remittance is on	VII. To be	VII. To be filled for remittance from NRO Account (Annexure – I)						
			Source of Funds (only for NRO Accounts)					
		Sr No.	Sr No. Source of Funds			Amount (INR)		
		1						
		2						
		3						
Please use a separate sheet to declare further Source of Funds								
_								
	l by NRO acc	count hold	ers					



Section-VIII & IX

This section is to be filled only if remittance is being done from non ICICI resident account.

In this case, customer would have to do RTGS to ICICI pool account number mentioned below. Once RTGS is done, share the UTR number with us.

Beneficiary name: OUTWARD REMITTANCE POOL ACCOUNT Account number: 0035SLORCBPC

IFSC Code: ICIC0000035

<In account number above, LOR – O for
orange. It's not zero>

VIII. Details of Non - I	CICI Bank Accou	unt Holder (for first time remittance through ICICI Bank) (Annexure-II)			
First Name					
Middle Name					
Last Name					
Date of Birth	DD/MM/YYYY	Gender: MALE FEMALE OTHER Residential Status: Resident Indian			
Address	Address Line 1:				
A	Address Line 2 :	PIN			
	City	State			
Email ID		Mobile No.			
Officially Valid Document (OVD) (any one)	Aadhaar Passport Voter ID Driving License Letter of National NREGA Job Card				
Occupation	Salaried Self-Employed Professional Dependent Retired Others:				
Note: Provide details of Savings Bank Account from where funds are credited to ICICI Bank					
Account Number		IFSC code of Bank Bank Name			
IX. Referral Agent's use only					

- We request ICICI Bank to send outward remittance(s) / issue Demand Draft (s) on behalf of our customer (Applicant) as per details submitted in this Application
 Form. This Applicant is referred to ICICI Bank basis the Referral Agreement cum Indemnity executed between ICICI Bank and us. All the terms and conditions
 stated in the said Referral Agreement cum Indemnity shall be applicable to this remittance / purchase transaction. The Applicant shall submit all the required
 KYC and other necessary documents as required by ICICI Bank. The funds for the said remittance / purchase transaction(s) shall be arranged directly by the
 Applicant to ICICI Bank.
- We confirm and declare that the facts stated above are true and correct and that we are aware that ICICI Bank has solely relied on the above statement for undertaking the remittance / purchase transaction(s) as requested by the Applicant and that ICICI Bank is not under obligation to verify the veracity of the statements as above and ICICI Bank shall not be held liable for any discrepancies or erroneous statements as contained herein and we further confirm that ICICI Bank shall stand indemnified at all times for any loss incurred by ICICI Bank on account of any misrepresentation by us or by the Applicant.

TA Code		Agent Name	4	
				 6-7-
Ente	er: TA1866		Enter: NZT Financial Advisors and	

Financial Salutions

Consultants Pvt Ltd

Go to Home

Section-X

As per FEMA laws, there will be 5% TCS withheld on amount above 7 lakhs if sender has done any remittance from any of his PAN card associated bank account in current financial year ie. From 1 apr to 31 mar.

Fill section X if sender has done any remittance from any of his PAN card associated bank account in current financial year.

Please note that TCS percentage will increase to 20% w.e.f 1st Oct 2023 for any amount except in case of education and medical payments.

X. Declaration under FEMA, 1999

- I hereby declare that the total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application is within the overall limit of the Liberalized Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
- The above remittance is NOT for investment / purchase of Bitcoin / Cryptocurrencies / Virtual Currencies (such as Ethereum, Ripple, Litecoin, Dash, Peercoin, Dogecoin, Primecoin, Chinacoin, Ven, Bitcoin or any other virtual currency / cryptocurrency / bitcoin).
- I take cognizance of prohibited transactions as mentioned on www.icicibank.com.
- Foreign exchange purchased from the bank is for the purpose indicated above.
- I confirm that I am a Resident Indian as defined under the FEMA, 1999 and as amended from time to time. I undertake to notify the bank to re-designate my
 account to NRO in the event that I relocate to a foreign country.

Details of remittance made under the Liberalised Remittance Scheme in the current financial year (April to March, 20 ______)

_				• • • • • • • • • • • • • • • • • • • •
	Sr. No.	Date	Amount	Name and Address of AD Branch / FFMC through which the transaction has been effected
ſ				

Please add a separate sheet for more transactions.



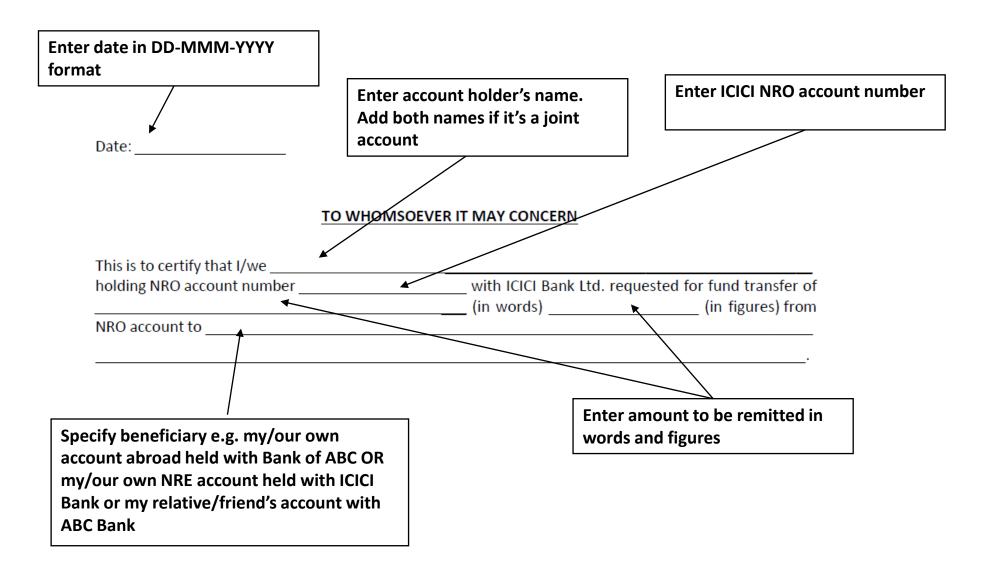
Section-XI

I hereby authorize the bank to debit my ICICI Bank account to effect the transaction of foreign exchange with applicable charges & taxes as mentioned on Resident account holders: the website www.icicibank.com. I authorize ICICI Bank to debit my account at a subsequent date for deduction of the amount of TCS, (if applicable). Tick all 4 boxes As a Resident Indian, I hereby declare and confirm that the beneficiary of the above transaction is not a person resident in India. I hereby declare that the remitted funds under Liberalized Remittance Scheme (LRS) on the investments if received/realized / unspent / unused foreign exchange, unless reinvested, shall be repatriated to an authorized dealer within a period of 180 days from the date of such receipt / realization / purchase / For NRO/NRE applicants: acquisition. I confirm that I have read and understood all the terms and conditions given in QR Code or as mentioned in the link given below. Tick 1, 3 & 4 box only OR https://www.icicibank.com/personal-banking/accounts/outward-remittance/download-form I confirm that the declarations and statements made by me in this form are true and correct to the best of my knowledge and belief. Date Signature of Remitter / Guardian in case of Minor / POA (or) Mandate Holder (The signature by mandate holder will be accepted only for Non-resident A/c holder where mandate is duly registered with the Bank) **Enter date and sign**

XI. Debit authority and confirmation on applicable terms & conditions



A13 Form





A13 Form (continued)

Specify the source of income/funds e.g. mutual fund redemption, dividend, salary, gift from close relatives, personal savings, closure proceeds of FDs held with other banks, property sale proceeds, etc.

I/we hereby confirm that source of funds	in the above mentioned NRO account are residual income
earned in resident account sourced out of _	

I further confirm that funds lying in the above mentioned NRO account are my own funds and not the borrowed funds and applicable taxes on such funds had been already paid/ taxes are not applicable on the said funds, as per income tax rules.

Yours faithfully,



Enter full name of account holder and signature



A21 Form

Enter ICICI NRO account number



Outward remittance from my ICICI Bank Account Number

Annexure A-21: Declaration for remittange from Non Resident Ordinary Account (NRO Account)

The source of funds for subject remittance is

for Amount:

Enter amount to be remitted in figures

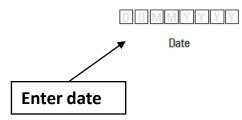
Enter same description as entered in Form A2 Section III(b)

Hereby declare that:

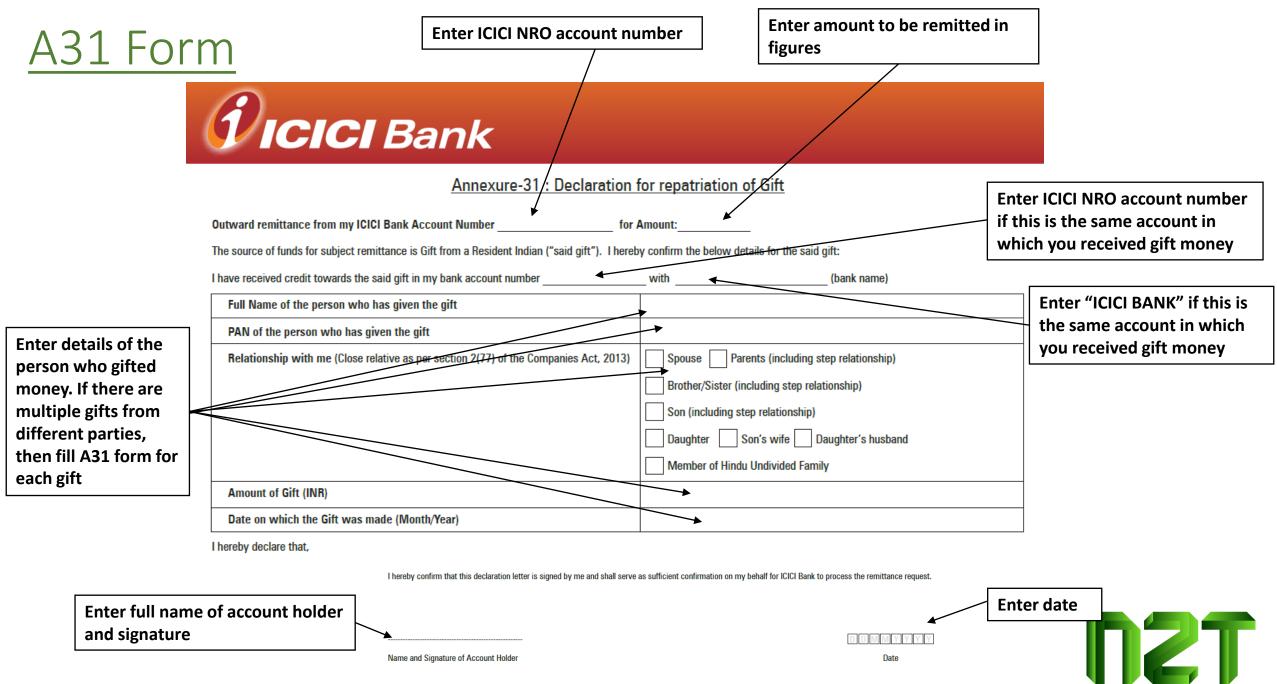
I hereby confirm that this declaration letter is signed by me and shall serve as sufficient confirmation on my behalf for ICICI Bank to process the remittance request.

Name and Signature of Account Holder

Enter full name of account holder and signature







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Thank You

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