


Remittance

Types of Remittance forms and Instructions to fill these forms

Nitin Garg

Financial Professional

 **+1 437-375-7574**

 **nitin.garg@nztcorp.com**

 **www.nztcorp.com**

 **www.linkedin.com/company/nztfinancial**

Forms

- Forms to be filled for remittance from Resident account:
 - [A2](#) - Retail Outward Remittance Form
 - [Annexure-III](#) – For investment abroad in stocks/equity/ESOP

- Forms to be filled for remittance from NRE account:
 - [A2](#) - Retail Outward Remittance Form

- Forms to be filled for remittance from NRO account:
 - [A2](#) - Retail Outward Remittance Form
 - [A21](#) - Declaration for remittance from Non-Resident Ordinary Account (NRO Account)

Below declaration forms to be filled based on source of funds in NRO account:

- [A13](#) – When resident account is converted to NRO account and money in the account was deposited in account before conversion
- [A31](#) – Money received as Gift in NRO account
- [A18](#) – Money received from maturity/closure of investments (except for shares/mutual funds)
- [A20](#) – Money received from sale of property
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- [A32](#) – Money received as refund from non-allotment of property or deal cancellation

Instructions

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A2 Form - Section-I

Resident account holders: Tick “Yes” if funds for remittance are in ICICI account, else tick “No”

For NRO/NRE applicants: Remittance to be done from ICICI account only

Fill this section only if selected “Yes” in Section-I (a)



Form A2 - Retail Outward Remittance Application
(For payments other than imports and remittances covering intermediary trade)

Track No.	
I. Applicant details	
(a) Are you an ICICI Bank Account Holder (Please Tick (✓) as applicable) <input type="checkbox"/> Yes <input type="checkbox"/> No	(b) Your 12 Digit ICICI Bank Account Number
(c) Name of the Applicant	
(d) PAN*	(e) Mobile Number

(* PAN is mandatory for all resident customers). Please fill up Annexure - I if you are Non-resident Indian (NRI) / Annexure - II if you do not have an account with ICICI Bank (Refer Page No. 3)

Enter name of applicant as per bank account

Enter PAN number – mandatory for resident account holders

Enter mobile number – required in case bank official need to reach out to account holder

Section-II

Select "Wire Transfer"

Leave this section blank

II. Transaction details: Please fill the amount either in Foreign Currency (FCY) or Indian Rupee (INR)			
(a) Mode of Remittance	<input type="checkbox"/> Wire Transfer	<input type="checkbox"/> Foreign Currency Demand Draft	(b) Promo Code (if any)
(c) Foreign Currency (FCY)* (Tick (✓) any one) *Please specify if others	<input type="checkbox"/> USD	<input type="checkbox"/> CAD	<input type="checkbox"/> GBP
	<input type="checkbox"/> EUR	<input type="checkbox"/> AUD	<input type="checkbox"/> SGD
	<input type="checkbox"/> AED	<input type="checkbox"/> NZD	<input type="checkbox"/> SEK
	<input type="checkbox"/> CHF	<input type="checkbox"/> (others)* _____	
(d) FCY Remittance Amount (in figures)		OR	(e) #INR Remittance Amount (in figures)
(f) FCY Remittance Amount (in words)			(g) #INR Remittance Amount (in words)

*In case of remittance currency other than those mentioned above, please contact the branch official.

#If Remittance Amount is in INR, it would be converted to FCY at the applicable rate. The applicable TCS will be deducted in addition to the Remittance Amount in INR.

Select the currency for remittance

Fill section "d" and "f" if specific amount of Foreign currency to be remitted. For example: if 10,000 Canadian dollars are to be transferred.

OR

Fill section "e" and "g" if specific amount of INR to be remitted. For example: if 10 lakhs rupees are to be transferred in Canadian dollars.

Section-III

ICICI account holders: Select “Inclusive of amount” or “Exclusive of amount” as per funds in account. Exclusive means that 10 lakhs will be remitted, and all bank charges will be deducted separately. Inclusive means that all charges will be reduced from 10 lakhs and the remaining amount will be remitted

Non-ICICI account holders: Always select “Exclusive of amount”.

III. Other details related to transaction			
(a) **If Remittance Amount is in INR, ICICI Bank Charges & GST will be (Tick (✓) any one): <input type="checkbox"/> Inclusive of amount <input type="checkbox"/> Exclusive of amount			
(b) Source of Funds <input type="checkbox"/> Personal Savings <input type="checkbox"/> Education Loan <input type="checkbox"/> Business Income <input type="checkbox"/> Salary <input type="checkbox"/> Rent Income			
<input type="checkbox"/> Others: _____			
(c) Purpose Code (refer purpose code grid on page 4)		(d) Purpose Description (refer purpose code grid on page 4)	
(e) Name of the country providing ultimate services (in case payment is for import of services)		(f) CCIL Deal Reference No. (if any)	

** In Inclusive as well as Exclusive of amount, the applicable TCS will be deducted in addition to the Remittance Amount in INR.

Select the source of funds being remitted as appropriate in your case

Enter code and description referring from Page 4 of A2 form as appropriate in your case

Leave section “e” and “f” blank if remittance is not for import purposes

Section-IV

Fill beneficiary account holder details and foreign bank account information in section – a,b,c,d,e,f,g,h

Leave blank if remittance is not for Ukraine

Swift code can be found on foreign account bank website

(k) Transit code will be a combination of: 0+3digit institution code+5digit branch code

IV. Beneficiary details			
(a) Beneficiary Name			
(b) Beneficiary Address			
(c) Beneficiary Country*		(d) Pin Code / Zip Code (Mandatory for Canada)	
*Please tick for Beneficiary Country Ukraine : <input type="checkbox"/> I/ We hereby confirm that there is no direct / indirect involvement with Crimea Region of Ukraine, Donetsk People's Republic (DNR) and Luhansk People's Republic (LNR) in this transaction.			
(e) Beneficiary Account Number		(f) Beneficiary Bank Name	
(g) Beneficiary Bank Address		(h) Country	
(i) Beneficiary Bank SWIFT Code		(j) Routing Number (optional for USA)	
(k) Transit Code (9 Digit) for Canada		(l) BSB Code (for Australia)	
(m) Sort Code (for UK)		(n) Beneficiary National ID/ Corporate ID (for Saudi Arabia)	
(o) IBAN Number (for Europe, Turkey & Middle East Countries)		(p) Tax ID (for UAE)	
(q) Details of Correspondent Bank (If the remittance of the Foreign Currency is to be sent to a Country other than the currency of home country E.g. Remitting GBP currency to a beneficiary residing in Australia)			
Correspondent Bank Name		Correspondent Bank Swift Code	
OR <input type="checkbox"/> I confirm that this transaction is to be processed without correspondent bank. In case of any return, the charges will be borne by me.			
Additional instructions to beneficiary, if any:		Correspondent Bank charges to be borne by (Tick (✓) any one) <input type="checkbox"/> Remitter (OUR) <input type="checkbox"/> Beneficiary (BEN) <input type="checkbox"/> Full Value Credit (For USD, GBP and EUR in these geographies only)	

Section h,j, k,l,m,n,o,p to be filled as per respective country only

Section q to be filled only if a non-native currency is transferred to foreign bank. For example: USD is being transferred to Canadian bank.

Section-V(i)

V(i) Current Account Remittances (Please Tick (✓) as applicable)	
Purpose Code & Description	Additional Details and Declarations

Select any one purpose code as appropriate and fill the corresponding details/checkbox in “additional details” section.

For education purpose, please fill all required details as this may save TCS charges if the purpose meets TCS exclusion criteria.

Section-V(ii)

V (ii). Capital Account Remittance - only for ICICI Bank Account Holder (Please tick (✓) as applicable)		
<input type="checkbox"/> S0001 - Portfolio Investment in Equity	<input type="checkbox"/> S0002 - Portfolio Investment in Debt Instruments	<input type="checkbox"/> S0021 - Payments made on account of sale of shares under Employee Stock Options. (Acquisition of sweat equity / minimum qualification shares / ESOP / EBS)
Please fill up Annexure – III Declaration for remittance under Indian Investment Abroad & Purchase of ESOP		
<input type="checkbox"/> S0023 - Opening of foreign currency account abroad with a bank	I am remitting the funds overseas towards opening of a foreign currency account only.	

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<input type="checkbox"/> S0005 - Indian investment abroad in real estate	Location of Property being purchased: _____
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This section is valid only if remittance is for investment purpose in abroad. Else leave this section blank.

Section-VI & VII

This section is to be filled for recurring remittance requests of fixed amount.

Leave this section blank if remittance is one time only.

VI. Standing Instruction for the transaction details as mentioned above (Applicable for resident customers & for remittance under the purpose of maintenance of close relative abroad / education abroad only)

Number of Installments				Frequency of Standing Instruction (Valid till March 31, 20 _____)	<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Half-Yearly
Valid From	DD/MM/YYYY	Valid To	DD/MM/YYYY	Amount of Installment (FCY/INR)	

VII. To be filled for remittance from NRO Account (Annexure – I)

Source of Funds (only for NRO Accounts)

Sr No.	Source of Funds	Amount (INR)
1		
2		
3		

Please use a separate sheet to declare further Source of Funds

This section to be filled by NRO account holders

Section-VIII & IX

This section is to be filled only if remittance is being done from non ICICI resident account.

In this case, customer would have to do RTGS to ICICI pool account number mentioned below. Once RTGS is done, share the UTR number with us.

**Beneficiary name: OUTWARD
REMITTANCE POOL ACCOUNT
Account number: 0035SLORCBPC
IFSC Code: ICIC0000035**

<In account number above, LOR – O for orange. It's not zero>

VIII. Details of Non - ICICI Bank Account Holder (for first time remittance through ICICI Bank)(Annexure-II)									
First Name									
Middle Name									
Last Name									
Date of Birth	DD/MM/YYYY	Gender:	<input type="checkbox"/> MALE	<input type="checkbox"/> FEMALE	<input type="checkbox"/> OTHER	Residential Status:	Resident Indian		
Address	Address Line 1 :								
	Address Line 2 :		PIN						
	City		State						
Email ID					Mobile No.				
Officially Valid Document (OVD) (any one)	<input type="checkbox"/> Aadhaar	<input type="checkbox"/> Passport	<input type="checkbox"/> Voter ID	<input type="checkbox"/> Driving License	<input type="checkbox"/> Letter of National Population Register	<input type="checkbox"/> NREGA Job Card			
Occupation	<input type="checkbox"/> Salaried	<input type="checkbox"/> Self-Employed	<input type="checkbox"/> Professional	<input type="checkbox"/> Dependent	<input type="checkbox"/> Retired	<input type="checkbox"/> Others: _____			
Note: Provide details of Savings Bank Account from where funds are credited to ICICI Bank									
Account Number				IFSC code of Bank					Bank Name

IX. Referral Agent's use only

- We request ICICI Bank to send outward remittance(s) / issue Demand Draft (s) on behalf of our customer (Applicant) as per details submitted in this Application Form. This Applicant is referred to ICICI Bank basis the Referral Agreement cum Indemnity executed between ICICI Bank and us. All the terms and conditions stated in the said Referral Agreement cum Indemnity shall be applicable to this remittance / purchase transaction. The Applicant shall submit all the required KYC and other necessary documents as required by ICICI Bank. The funds for the said remittance / purchase transaction(s) shall be arranged directly by the Applicant to ICICI Bank.
- We confirm and declare that the facts stated above are true and correct and that we are aware that ICICI Bank has solely relied on the above statement for undertaking the remittance / purchase transaction(s) as requested by the Applicant and that ICICI Bank is not under obligation to verify the veracity of the statements as above and ICICI Bank shall not be held liable for any discrepancies or erroneous statements as contained herein and we further confirm that ICICI Bank shall stand indemnified at all times for any loss incurred by ICICI Bank on account of any misrepresentation by us or by the Applicant.

TA Code		Agent Name	
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Enter: TA1866

Enter: NZT Financial Advisors and Consultants Pvt Ltd



Section-X

As per FEMA laws, there will be 5% TCS withheld on amount above 7 lakhs if sender has done any remittance from any of his PAN card associated bank account in current financial year ie. From 1 apr to 31 mar.

Fill section X if sender has done any remittance from any of his PAN card associated bank account in current financial year.

Please note that TCS percentage will increase to 20% w.e.f 1st Oct 2023 for any amount except in case of education and medical payments.

X. Declaration under FEMA, 1999

- I hereby declare that the total amount of foreign exchange purchased from or remitted through all sources in India during this financial year including this application is within the overall limit of the Liberalized Remittance Scheme prescribed by the Reserve Bank of India and certify that the source of funds for making the said remittance belongs to me and the foreign exchange will not be used for prohibited purposes.
- The above remittance is NOT for investment / purchase of Bitcoin / Cryptocurrencies / Virtual Currencies (such as Ethereum, Ripple, Litecoin, Dash, Peercoin, Dogecoin, Primecoin, Chinacoin, Ven, Bitcoin or any other virtual currency / cryptocurrency / bitcoin).
- I take cognizance of prohibited transactions as mentioned on www.icicibank.com.
- Foreign exchange purchased from the bank is for the purpose indicated above.
- I confirm that I am a Resident Indian as defined under the FEMA, 1999 and as amended from time to time. I undertake to notify the bank to re-designate my account to NRO in the event that I relocate to a foreign country.

Details of remittance made under the Liberalised Remittance Scheme in the current financial year (April to March, 20 ____ -20 ____)

Sr. No.	Date	Amount	Name and Address of AD Branch / FFMC through which the transaction has been effected

Please add a separate sheet for more transactions.

Section-XI

Resident account holders:
Tick all 4 boxes

For NRO/NRE applicants:
Tick 1, 3 & 4 box only

XI. Debit authority and confirmation on applicable terms & conditions

- I hereby authorize the bank to debit my ICICI Bank account to effect the transaction of foreign exchange with applicable charges & taxes as mentioned on the website www.icicibank.com. I authorize ICICI Bank to debit my account at a subsequent date for deduction of the amount of TCS, (if applicable).
- As a Resident Indian, I hereby declare and confirm that the beneficiary of the above transaction is not a person resident in India.
- I hereby declare that the remitted funds under Liberalized Remittance Scheme (LRS) on the investments if received/realized / unspent / unused foreign exchange, unless reinvested, shall be repatriated to an authorized dealer within a period of 180 days from the date of such receipt / realization / purchase / acquisition.
- I confirm that I have read and understood all the terms and conditions given in QR Code or as mentioned in the link given below.



OR

<https://www.icicibank.com/personal-banking/accounts/outward-remittance/download-form>

I confirm that the declarations and statements made by me in this form are true and correct to the best of my knowledge and belief.

Date

Signature of Remitter / Guardian in case of Minor / POA (or) Mandate Holder

(The signature by mandate holder will be accepted only for Non-resident A/c holder where mandate is duly registered with the Bank)

Enter date and sign

A13 Form

Enter date in DD-MMM-YYYY format

Date: _____

Enter account holder's name.
Add both names if it's a joint account

Enter ICICI NRO account number

TO WHOMSOEVER IT MAY CONCERN

This is to certify that I/we _____
holding NRO account number _____ with ICICI Bank Ltd. requested for fund transfer of
_____ (in words) _____ (in figures) from
NRO account to _____
_____.

Specify beneficiary e.g. my/our own account abroad held with Bank of ABC OR my/our own NRE account held with ICICI Bank or my relative/friend's account with ABC Bank

Enter amount to be remitted in words and figures

A13 Form (continued)

Specify the source of income/funds e.g. mutual fund redemption, dividend, salary, gift from close relatives, personal savings, closure proceeds of FDs held with other banks, property sale proceeds, etc.

I/we hereby confirm that source of funds in the above mentioned NRO account are residual income earned in resident account sourced out of _____

_____.

I further confirm that funds lying in the above mentioned NRO account are my own funds and not the borrowed funds and applicable taxes on such funds had been already paid/ taxes are not applicable on the said funds, as per income tax rules.

Yours faithfully,

Name and Signature of Remitter

Enter full name of account holder and signature

A21 Form

Enter ICICI NRO account number



Annexure A-21: Declaration for remittance from Non Resident Ordinary Account (NRO Account)

Outward remittance from my ICICI Bank Account Number _____ for Amount : _____

Enter amount to be remitted in figures

The source of funds for subject remittance is _____

Enter same description as entered in Form A2 Section III(b)

I hereby declare that:

I hereby confirm that this declaration letter is signed by me and shall serve as sufficient confirmation on my behalf for ICICI Bank to process the remittance request.

Name and Signature of Account Holder

Enter full name of account holder and signature

DDMMYYYY

Date

Enter date

A31 Form



Enter ICICI NRO account number

Enter amount to be remitted in figures

Annexure-31: Declaration for repatriation of Gift

Outward remittance from my ICICI Bank Account Number _____ for Amount: _____

The source of funds for subject remittance is Gift from a Resident Indian ("said gift"). I hereby confirm the below details for the said gift:

I have received credit towards the said gift in my bank account number _____ with _____ (bank name)

Enter ICICI NRO account number if this is the same account in which you received gift money

Enter "ICICI BANK" if this is the same account in which you received gift money

Full Name of the person who has given the gift	
PAN of the person who has given the gift	
Relationship with me (Close relative as per section 2(77) of the Companies Act, 2013)	<input type="checkbox"/> Spouse <input type="checkbox"/> Parents (including step relationship) <input type="checkbox"/> Brother/Sister (including step relationship) <input type="checkbox"/> Son (including step relationship) <input type="checkbox"/> Daughter <input type="checkbox"/> Son's wife <input type="checkbox"/> Daughter's husband <input type="checkbox"/> Member of Hindu Undivided Family
Amount of Gift (INR)	
Date on which the Gift was made (Month/Year)	

Enter details of the person who gifted money. If there are multiple gifts from different parties, then fill A31 form for each gift

I hereby declare that,

I hereby confirm that this declaration letter is signed by me and shall serve as sufficient confirmation on my behalf for ICICI Bank to process the remittance request.

Enter full name of account holder and signature

Name and Signature of Account Holder

Enter date

□□□□□□□□
Date

Thank You

Please contact us for below services:

- Wealth management - Estate Planning
- Investment and Insurance solutions - Complementary financial need analysis
- Student GIC filing and fund transfer at special student rates
- Free tax filing for Canadian residents
- Asset liquidation in India - without traveling to India
- Home financing
- Immigration services - Student visa and Work permits