Annexure -30 : Declaration for repatriation of sale proceeds from sale of shares/mutual funds (said investment)

Outward remittance from my ICICI Bank Account Number _____ **for Amount:**_____

The source of funds for subject remittance is sale of share/mutual funds ("said investment"). I hereby confirm the below details for my said investment

A. Instrument with reference to said investment was purchased in (year) _____ & Amount of (INR)_____

was paid through my bank account number _____ with _____ (bank name)

B. Sales proceeds of above instrument was credited to my account number _____ with _____ (bank name) on _____ (date) _____

C. The sales proceeds of said investment is of below category (tick as applicable)

- Redemption of Mutual Funds

- Sale of Shares from my demat account in India

- Off-Market Sale of Shares held in a Private Company registered in India

To be filled in case of off-market sale of shares held in a Private Ltd Company registered in India

Name of Company	
Name of the person to whom the shares have been sold	
Total shares as a part of paid up share capital of the company (A)	
Total shares held in this company prior to sale of said investment (B)	
Total shares sold of this company (C)	
% of shareholding in the company after sale of said investment (C/A)	
Are you the promoter of company OR Have you subscribed to the Memorandum of the Association of the company?	
Are you employed with the company OR holding position of director OR involved in managing affairs of the company ?	

I undertake to comply with the regulatory requirement of filing FC-TRS.

Declaration-Cum-Undertaking

- The above remittance is out of the balances held in the account arising from my legitimate receivables in India and not by borrowing from any other person or a transfer from any other NRO account and if such is found to be the case, I will be liable for penal action under FEMA.

- In case the source of funds for the subject remittance have been originally credited to my account maintained with other bank (other than ICICI Bank), I confirm that I have not done / I will not do any repatriation of funds through the other bank towards the same. In case the remittance is to be made in more than one instalment, the remittance of all the instalments shall be made through ICICI Bank.

- The funds utilized for above remittance shall not include any receipts in nature of cash deposits or any credit, which is not in nature of permissible current income / capital receipt.

- The above remittance including remittances already done during the current financial year does not exceed the limit of USD 1,000,000 per financial year cumulatively from all the NRO accounts held by me.

Declaration-Cum-Undertaking Under FEMA, 1999

I hereby confirm that the abovementioned details are true and correct and can be relied upon by ICICI Bank and ICICI Bank can rely upon the accuracy and completeness of all information that has been furnished by me. I further declare that this transaction does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of FEMA, 1999 (as amended, modified or updated from time to time) or of any rule, regulation, notification, direction or order made there under. I also declare that this transaction is in conformity with the provisions and rules as prescribed by the Reserve Bank of India. I further agree and undertake to give such information / documents as will reasonably satisfy ICICI Bank about this transaction in terms of the above declaration. I also undertake that if I refuse to comply with any such requirement or make only unsatisfactory compliance therewith, ICICI Bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention / evasion is contemplated by me report, the matter to Reserve Bank of India.

I hereby confirm that this declaration letter is signed by me and shall serve as sufficient confirmation on my behalf for ICICI Bank to process the remittance request.

Name and Signature of Account Holder

D	D	M	M	Y	Y	Y	Y

Date